



## Group Sponsor Agreement

\_\_\_\_\_ Company  
hereinafter referred to as the "Company", located at

\_\_\_\_\_ Civic address

\_\_\_\_\_ Municipality      \_\_\_\_\_ Province      \_\_\_\_\_ Postal code

In consideration of Parachute Digital Solutions Inc. ("Parachute Digital Solutions"), formerly known as Digital Porte Inc., making the Parachute Voluntary Insurance products described below available to employees of the Company and its affiliates (collectively the Company and its affiliates are the "Group"), the Company agrees to work cooperatively with Parachute Digital Solutions to make Parachute Voluntary Insurance products available to the eligible members of the Group's benefit plans on the terms set out in this Group Sponsor Agreement between the Company and Parachute Digital Solutions (the "Agreement").

- Voluntary Critical Illness Insurance
- Voluntary Life Insurance
- Voluntary Accidental Death and Dismemberment (AD&D) Insurance

This Agreement will be effective on the date of signature.

There are approximately \_\_\_\_\_ eligible members of the Group's benefit plan.

The Guaranteed Issue Limit for Voluntary Life Insurance is the greater of:

- \$100,000, and
- the amount of in force life insurance held by the employee and being grandfathered as is approved by Parachute Digital Solutions, if any.

The Guaranteed Issue Limit for Complementary Critical Illness Insurance is the greater of:

- \$30,000, and
- the amount of in force critical illness insurance held by the employee and being grandfathered as is approved by Parachute Digital Solutions, if any.

The Guaranteed Issue Limit for AD&D Insurance is \$250,000.

The Pre-Existing Exclusion Period under the Voluntary Critical Illness Insurance will be reduced by the length of time the employee was covered under the grandfathered critical illness insurance with respect to any amounts so grandfathered.

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For Life insurance, the Suicide limitation will be reduced by the time the employee was covered under the grandfathered life insurance, but only with respect to any amounts so grandfathered.

I hereby consent on behalf of the Group and its employees, to Parachute Digital Solutions sending emails to the Group's employees. Such emails shall be sent only to the employee's Group email address for the purposes of communicating about Parachute Voluntary Insurance.

Notwithstanding the foregoing Consent, the Group undertakes to use its best efforts to provide to Parachute Digital Solutions Group email addresses only for those employees who are eligible for this promotion. "Eligible Employees" means those employees who satisfy all of the following conditions:

- Members of the Group's benefit plan
- Under 65 years of age for new coverage (under 70 years of age for inforce coverage being grandfathered)
- In a benefit class (or classes) the Group chooses to offer these benefits to
- Not in a class with excluded occupations or industries
- Resident of Canada and covered by a provincial or territorial government health insurance plan
- Satisfies Parachute Digital Solutions' underwriting requirements, including its Actively At Work definition

The Company confirms that:

- The Group has been in operation for at least 12 months;
- The Group's benefit plan has a minimum of 10 members who satisfy the age requirements set out above ("eligible plan members"); and
- A maximum of 50% of the eligible plan members are from the same family.

The Company agrees that, during the term of this Agreement:

- It will provide information about all eligible employees to Parachute Digital Solutions so that Parachute Digital Solutions can inform the employees about the availability of Parachute Voluntary Insurance. Such information to be provided shall include, at a minimum: Name and Group email address. Additional information is preferred to improve the marketing campaign experience, including but not limited to: age band, province of residence, marital status.
- It will provide to Parachute Digital Solutions an electronic copy of the last billing from its existing group benefits provider showing the amount of life insurance and/or critical illness insurance coverage held by each employee that is eligible to be grandfathered.
- It gives permission for its logo to be used in communication materials to the Group employees with regards to Parachute Voluntary Insurance.
- It will not offer or facilitate the offer of equivalent or comparable voluntary accident and sickness or life or insurance products, whether group or individual, to eligible members of the Group's benefit plans while this Agreement is in effect.
- If this Agreement is terminated it will not directly or indirectly cause or solicit employees of the Group who have obtained Parachute Voluntary Insurance to cancel their coverage or transfer their coverage to another insurer.
- It will comply with all applicable laws in conducting its sponsorship activities as contemplated herein, including applicable privacy laws.

This Agreement shall be continuous until one party provides the other with at least 30 days' notice in writing .

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Please indicate your agreement to these terms by applying your signature below. By applying your signature below, you represent that you have authority to bind the Company and all entities within the Group.

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Signed by (please print name)

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Date (month / day / year)

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Signature

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Title

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Company